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6 May 2008

## **Offer of commission-free sale of Billerud shares**

Billerud AB hereby offers shareholders owning 99 or fewer shares the opportunity to sell their shares without paying commission. For historical reasons, Billerud has had many shareholders who own a small number of shares and in order to simplify changes in ownership an offer has been developed in association with Nordea, the Swedish bank.

Shareholders covered by the offer will receive a letter containing further information and a notification form. The offer will be valid for the period 12 May – 2 June 2008.

“Many of Billerud’s shareholders do not own a full round lot of shares. The Board has made the assessment that there is an interest in establishing a simple procedure for selling shares that would otherwise be costly to divest. Naturally, the total number of shareholders will decrease, which will benefit remaining shareholders due to cost savings. Consequently, shareholders owning fewer than 100 shares will be offered the opportunity to sell their shares without paying normal commission fees,” explains Bertil Carlsén, Billerud’s CFO.

Billerud AB (publ)

Per Lindberg, President and CEO

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*Billerud is a packaging paper company. The company's business concept is to offer demanding customers packaging materials and solutions that promote and protect their products – packaging that is attractive, strong, sustainable and based on renewable materials. Billerud has a world-leading position within several product segment; within paper for consumer and industrial packaging. Production takes place at three integrated pulp and paper mills in Sweden and at one paper mill in the UK.*