



## Press release

July 18<sup>th</sup> 2017, Solna

### **BillerudKorsnäs CEO to leave early 2018**

BillerudKorsnäs President and CEO Per Lindberg has today to the Board of Directors announced his decision to leave the company to become the President and CEO of Epiroc. He will continue in his position during his notice period until the beginning of 2018. The Board will immediately start the process of recruiting a new President and CEO.

"Per Lindberg has during several years very successfully contributed to the development of Billerud and later BillerudKorsnäs. The company has under Per's leadership more than tripled the turnover and has fivefolded its market capitalization, and now has a world-leading position in its segments for innovative, sustainable packaging materials and solutions. BillerudKorsnäs has established a solid forward-looking strategy, it is operating within attractive and growing product areas, and it is led by a strong management team. We are therefore well prepared for the next phase of expansion and development, which will be led by a new President and CEO. We extend our sincere thanks to Per for his contributions and wish him good luck in his new challenges at Epiroc", says Lennart Holm, Chairman of the Board at BillerudKorsnäs.

"It has been several fantastic years at BillerudKorsnäs, and the decision to leave the team and the company has not been easy. But I have worked in the constellation BillerudKorsnäs over many years and I now feel it is time to move on to new challenges. The company has a strong management team and is well positioned for the future, and I am convinced that the company will continue its positive development. Therefore, I feel confident to move on and look very much forward to working with the team at Epiroc", says Per Lindberg.

Per Lindberg has been President and CEO of Billerud and later BillerudKorsnäs since 2005.

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