

BillerudKorsnäs appoints CFO

BillerudKorsnäs announced today that Ivar Vatne is appointed Chief Financial Officer (CFO). Ivar will be part of BillerudKorsnäs Group Management and will take up his post by 1 June 2019 at the latest.

Ivar Vatne has more than 16 years' experience of different roles within finance, mainly focusing on Fast-Moving Consumer Goods (FMCG) from Procter & Gamble (P&G), Fiskars and Arla. At P&G Ivar's roles have included Group CFO for one of P&G's divisions, with responsibility for 19 markets. For the past three years he has been employed in the Arla Group, where he has served as CFO of Arla Foods Sweden AB and then around two years as CFO of Arla UK Ltd, with net sales of around EUR 2.2 billion. Ivar has an M.Sc. of strategy and management from the Norwegian School of Economics, along with a degree in philosophy from the University of Tromsø (UiT).

"I'm convinced that Ivar's strong commercial profile and broad experience of major investment projects, innovation-driven growth and his solid international background will make a very positive contribution to the development of the entire company and bring valuable expertise to Group management," says Petra Einarsson, President and CEO of BillerudKorsnäs.

"I'm delighted and honoured to have been offered the role of CFO at BillerudKorsnäs. The combination of world-leading expertise and innovation with a sharp focus on sustainability mean that BillerudKorsnäs' direction and offering are fully in keeping with the times. I greatly look forward to taking on this task and supporting the company as it continues to develop," says Ivar Vatne.

Ivar will be part of BillerudKorsnäs' Group management and will take up his post by 1 June 2019 at the latest. Kristina Schauman, Board member at BillerudKorsnäs, took up her post as acting CFO as of 1 November 2018.

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